

## **Alectra Inc. 2023 ESG Report showcases sustainability investments, grid modernization and community support**

**Mississauga, ON** – Alectra Inc. presents its 2023 Annual Environment, Sustainability and Governance (ESG) Report to highlight the company’s growth and critical investments in its sustainability programs.

“As the electricity distributor for 17 communities spanning a service territory of approximately 2,000 square kilometres in Canada’s most densely populated and carbon-intense region, we have a critical role in providing leadership and guidance to the homes and businesses we serve,” said Brian Bentz, President and CEO, Alectra Inc.

Some key achievements highlighted by Alectra in the report include:

- **GHG Emissions Reduction:** Achieved a notable 16.9% reduction in greenhouse gas emissions from fleet and facility operations since 2016.
- **Grid Modernization:** Committed approximately \$250 million to capital projects aimed at supporting and modernizing the electricity grid.
- **Community Investments:** Invested approximately \$1.56 million in community programs through the Alectra Cares Community Support Program, including \$167,000 raised by employees.
- **Fleet Electrification:** Added a first all-electric bucket truck, one of the first in Ontario, further advancing its decarbonization goals.
- **Diversity and Inclusion:** Established an ED&I Scholarship with McMaster University’s DeGroote School of Business and the Alectra ED&I Undergraduate Award with York University.
- **New LEED Facility:** Consolidated two facilities into one by opening a new Gold LEED-certified Kennedy Road operations centre in Brampton.

“Alectra has a strong governance model that is focused on sustainability and promotes diversity and inclusion,” said Norm Loberg, Chair, Alectra Board of Directors. “Board representation from our municipal shareholders, blended with commercially minded independent directors, gives our Board a very broad perspective. This ensures that the needs of our customers and our communities are well represented in decision-making.”

An additional feature accompanying our ESG Report, is its 2023 Alectra Green Energy & Technology (GRE&T) Centre Report entitled “**Where Great Minds Collaborate to Power a**

***Better Tomorrow***". As Alectra's dedicated innovation hub, the GRE&T Centre is focused on digitalization, connecting customers through innovative pilots, exploring non-traditional options to modernize the energy grid and enabling clean transportation in our communities.

View Alectra's 2023 Annual ESG Report [here](#), and 2023 Consolidated Financial Statements [here](#) and Management Discussion and Analysis (MD&A) [here](#) and see the (GRE&T) Centre Report [here](#).

### **About Alectra's Family of Companies**

Serving more than one million homes and businesses in Ontario's Greater Golden Horseshoe area, Alectra Utilities is now the largest municipally-owned electric utility in Canada, based on the total number of customers served. We contribute to the economic growth and vibrancy of the 17 communities we serve by investing in essential energy infrastructure, delivering a safe and reliable supply of electricity, and providing innovative energy solutions.

Our mission is to be an energy ally, helping our customers and the communities we serve to discover the possibilities of tomorrow's energy future.

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