

For Immediate Release

Alectra Utilities invests \$43.1 million in Mississauga to boost reliability and meet growing demands on its electricity grid

Mississauga, ON – Alectra Utilities announced a significant investment of \$43.1 million in grid enhancements aimed at bolstering reliability and meeting the growing energy demands in Mississauga, Ontario. As the community's population grows, Alectra is renewing electricity infrastructure, enhancing connections to the grid, and modernizing substations to ensure reliable service for homes and businesses.

"The safety and reliability of electricity delivery to our customers remains our top priority," said Mike Matthews, Executive Vice President of Asset Strategy and Operations, Alectra. "Our commitment extends to investing in innovative technologies that mitigate power outages and reduce environmental footprints, all while providing a cost-effective solution for our valued customers."

Alectra set an exceptional reliability record in 2023, with customers experiencing approximately one outage per year on average and less than one hour without power annually. This places Alectra among the leaders in reliability among Ontario Local Distribution Companies (LDCs).

In 2024, Alectra plans to continue to invest in several capital renewal projects in Mississauga, including:

- **\$9.1 million** to replace aging infrastructure including poles, transformers, and switchgear. Modernizing these elements will help minimize disruptions and improve the reliability of Mississauga's energy grid for residential and commercial customers.
- **\$16.1 million** to replace and rehabilitate underground cables through a process called cable injection. This technology will extend underground cable life, reduce greenhouse gas emissions, and help prevent outages.
- **\$1.8 million** to deploy net new automated devices enabling swift response to grid disturbances, minimizing the impact of potential disruptions on the community.
- **\$2.8 million** to build new substations as well as renew and upgrade existing substations, aiding in faster restoration efforts in the event of disruptions in Mississauga.
- \$13.3 million to connect new customers to accommodate Mississauga's growing community.

Alectra has allocated approximately \$297 million in 2024 for capital improvements across its 17 communities to renew aging equipment and install new infrastructure to handle growing demand. For further information on Alectra's grid enhancement projects and initiatives, including an <u>animated flyover video</u> of our upcoming investments in Mississauga, please visit: <u>Alectra Utilities Improving Reliability</u>.



About Alectra Utilities

Serving more than one million homes and businesses and approximately 3 million people in Ontario's Greater Golden Horseshoe area, Alectra Utilities is now the largest municipally-owned electric utility in Canada, based on the total number of customers served. We contribute to the economic growth and vibrancy of the 17 communities we serve by investing in essential energy infrastructure, delivering a safe and reliable supply of electricity, and providing innovative energy solutions. Our mission is to be an energy ally, helping our customers and the communities we serve to discover the possibilities of tomorrow's energy future.

X: https://twitter.com/alectranews

Facebook: https://www.facebook.com/alectranews/

Instagram: https://www.instagram.com/alectranews/?hl=en

LinkedIn: https://www.linkedin.com/company/16178435/admin/

YouTube: https://www.youtube.com/alectranews

Media Contact

Ashley Trgachef, Media Spokesperson ashley.trgachef@alectrautilities.com | Telephone: 416.402.5469 | 24/7 Media Line: 1-833-MEDIA-LN